

MINUTES

The HITCHCOCK ECONOMIC DEVELOPMENT CORPORATION

Regular Meeting – 23 June, 2022 – 5:30 P.M.

The regular monthly meeting for the Hitchcock Economic Development Corporation (HEDC) will be held on Thursday June 23, 2022, at 5:30 PM. This will be an open meeting held at the HEDC boardroom at 8115 Hwy 6, Hitchcock, Texas 77563.

A G E N D A

1. Call to Order, President Jack Click.

Meeting was brought to order at 5:36 PM.

2. Roll call of members

Present- Ted Robinson, Dorothy Childress, Randy Stricklind, Chris Armacost

Absent- Jack Click

3. Public Comments (Limit 2 minutes per speaker)

No public comments.

4. Consent Agenda

- a. Approval of the Minutes of the HEDC Regular Meeting May 19, 2022
- b. Approval of payment of the HEDC Monthly VISA account at Prosperity Bank
- c. Approval of other invoices

Motion to approve Consent Agenda made by Randy Stricklind, seconded by Chris Armacost.
Motion passed 4-0.

5. HEDC Financial Report. (Tyler Robert)

Board approved financial report as provided by the director.

6. Executive Director's Report. (Tyler Robert)

- a. Project Report
- b. Director's Activities
- c. Property Update

The Director provided an update to the board on ongoing projects and his activities. There had been growing interest in developers for commercial and retail stores. The EDC's consultant had followed up with the director to schedule meetings with said developers.

7. Discussion and consideration for planning the annual board retreat. (Tyler Robert)

It was brought to the boards attention that the best time to hold the retreat may be at the TML Economic Development Conference. The board came to a consensus to push back the next board retreat to the November 2022 TML EDC for this purpose.

8. Discussion and appropriate action to approve FY-23 budget. (Tyler Robert)

This item was tabled until further clarification with future financial agreements could be attained.

9. Executive Session: Adjournment to Executive Session Pursuant to Texas Open Meetings Act, Tex. Gov. Code, §551.071, §551.072, §551.074 and §551.087. *

The Board adjourned to Executive Session at 6:50 PM Pursuant to Texas Open Meetings Act, Tex. Gov. Code, § 551.072 – Deliberation about Real Property; § 551.074 – Personnel Matters or § 551.087 – Deliberation Regarding Economic Development Negotiations.

10. Reconvene into open session.

The Board reconvened into open session at 7:45 PM.

11. Consider possible action or give direction on items legally discussed in Executive Session.

12. Discussion and appropriate action to approve loan terms for real property. (Tyler Robert)

A motion to approve loan terms and retain professionals in connection with obtaining financing for building renovation, land and building acquisitions with Government Capital Corporation was made by Chris Armacost, seconded by Randy Strickland. Motion passed 4-0.

13. Discussion and appropriate action to approve building repair costs. (Tyler Robert)

The Board requested that the SOW for architectural services from Burditt Consultants be reintroduced for vote at the next meeting before beginning repairs.

14. President's Comments

- a. Brief the board on status of HEDC Activities.
- b. Other

No comment.

15. Mayor's Comments

A ribbon cutting was held at the new rental housing neighborhood. Thirty of the ninety homes have already been rented to date.

16. Board Members' Comments

No comment.

ANNOUNCEMENT

a. Next regular meeting 14 July 2022 at 5:30 p.m.

17. ADJOURN

Meeting adjourned at 7:52PM

Minutes Approved this _____ day of _____ 2022.

Jack Click
President